



DATE: April 6, 2025
TO: Mayor and Council
FROM: Jill Carilli, Finance Director
SUBJECT: Feb '26 Treasury Report

Budget Amendments and Reallocations:

OR-2026-02-01: \$17,000 from Unassigned Fund Balance for Purchase/Installation of Trim Lights - Village Hall
 Reallocation: 01-10-7412: \$2,500 from Advertising Branding to General Government Uniforms
 Reallocation: 01-10-7020: \$2,000 from Miscellaneous Consulting to Accounting Services

Bank Accounts:

FEBRUARY CASH SNAPSHOT

Bank Balances	Feb 28th 2026
Checking (acct 7089)	\$323,949
Savings (acct 2779)^	\$583,689
SCIF Grant (acct 4475)**	\$29,806
Extra Account (acct 4483)**	\$501
Total Cash in Bank	\$937,945
Pinnacle (acct 5736)	\$1,790,211
NC Cap Management Trust	\$2,012,802
Total Invested Idle Funds	\$3,803,013

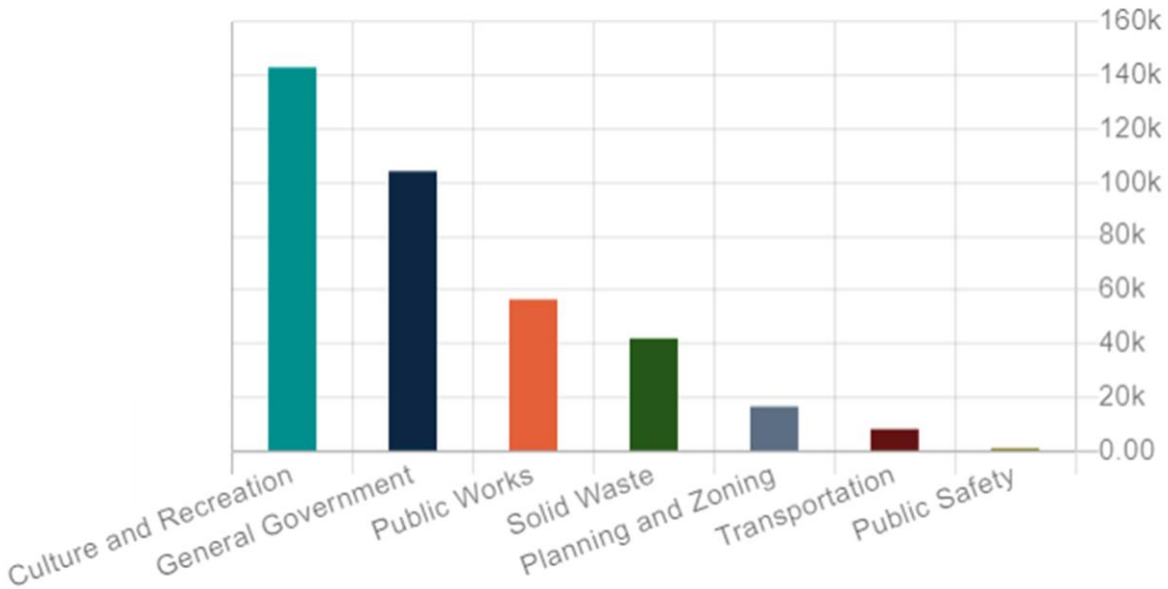
YEAR TO DATE REVENUE VS EXPENSES (Feb 28, 2026)

	YEAR TO DATE ACTUAL	ANNUAL BUDGET TOTAL	ANNUAL BUDGET REMAINING	%
<u>REVENUE SUMMARY</u>				
Ad valorem taxes	\$1,491,257.43	\$1,499,366.59	\$ (8,109.16)	1
Unrestricted intergovernmental	\$ 532,107.24	\$ 757,440.54	\$ (225,333.30)	30
Restricted intergovernmental	\$ 217,324.89	\$ 210,000.00	\$ 7,324.89	-3
Permits and fees	\$ 163,447.31	\$ 217,500.00	\$ (54,052.69)	25
Sales and services	\$ 15,861.00	\$ 31,980.00	\$ (16,119.00)	50
Investment earnings	\$ 75,230.59	\$ 110,000.00	\$ (34,769.41)	32
Miscellaneous	\$ 5,951.28	\$ 5,500.00	\$ 451.28	-8
Solid Waste	\$ 510,239.18	\$ 521,250.00	\$ (11,010.82)	2
Unassigned Fund Balance	\$ -	\$ 151,200.00	\$ (151,200.00)	100
TOTAL REVENUE	\$3,011,418.92	\$3,504,237.13	\$ (492,818.21)	14
<u>EXPENSE SUMMARY</u>				
General Government	\$ 660,960.13	\$1,089,854.12	\$ (428,893.99)	39
Planning and Zoning	\$ 137,297.47	\$ 278,880.03	\$ (141,582.56)	51
Public Safety	\$ 209,997.77	\$ 297,000.00	\$ (87,002.23)	29
Transportation	\$ 223,962.67	\$ 802,976.88	\$ (579,014.21)	72
Culture and Recreation	\$ 64,761.03	\$ 187,654.81	\$ (122,893.78)	65
Solid Waste	\$ 335,171.55	\$ 521,883.80	\$ (186,712.25)	36
Public Works	\$ 187,691.54	\$ 490,122.03	\$ (302,430.49)	62
TOTAL EXPENSE	\$1,819,842.16	\$3,668,371.67	\$ 1,848,529.51	50

February Expenditures Snapshot

Monthly Spending

by 2025-2026 • February • by Class



AD Valorem Percentage Report

FEB TAX COLLECTIONS

PERCENTAGE REPORT			
FEBRUARY 27, 2026 REGULAR TAX	2026	2025	2024
BEGINNING CHARGE	-	1,455,940.57	1,250,682.53
TAX CHARGE			
PUBLIC UTILITIES CHARGE			
DISCOVERIES			
NON-DISCOVERIES	1,189.69		
RELEASES	(96.13)		
TOTAL CHARGE	1,093.56	1,455,940.57	1,250,682.53
BEGINNING COLLECTIONS	-	1,430,663.35	1,250,630.92
COLLECTIONS - TAX	128.15	21,153.65	
COLLECTIONS - INTEREST		465.35	
TOTAL COLLECTIONS	128.15	1,451,817.00	1,250,630.92
BALANCE OUTSTANDING	965.41	4,123.57	51.61
PERCENTAGE OF REGULAR	11.72%	99.72%	100.00%
SOLID WASTE			
BEGINNING CHARGE		516,250.00	502,000.00
DISCOVERIES			
NON-DISCOVERIES			
RELEASES			
TOTAL CHARGE		516,250.00	502,000.00
BEGINNING COLLECTIONS		508,991.08	502,000.00
COLLECTIONS - SOLID WASTE		6,842.52	
COLLECTIONS - INTEREST		157.03	
TOTAL COLLECTIONS		515,833.60	502,000.00
BALANCE OUTSTANDING		416.40	-
PERCENTAGE OF REGULAR		99.92%	100.00%
TOTAL OUTSTANDING BALANCE	965.41	4,539.97	51.61
COLLECTION FEE 1.25 %	1.60	357.73	-